

TAX TIPS FOR GOING GREEN

Cut your carbon footprint and your tax bill at the same time!

FIRST YEAR ALLOWANCES

Known as First Year Allowances (FYAs), 100% relief can be claimed on the following qualifying expenditure:

- New & unused electric cars
- Energy and water saving equipment
- New & unused zero-emission goods vehicles
- New electric vehicle charging points
- Certain gas re-fuelling stations - for the re-fuelling of vehicles until 31 March 2025.



LAND REMEDIATION

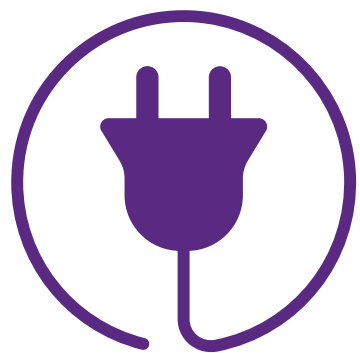


A relief available to certain companies dealing with contaminated buildings or sites. Typically costs claimed will relate to Japanese Knotweed, asbestos and hydrocarbons, to name a few examples. A tax relief provides a tax deduction of up to 150% on qualifying expenditure. Where loss-making, eligible companies can receive a 24% payable tax credit.

PLUG-IN GRANT

This is a Government subsidy to reduce the price of qualifying commercial vehicles. A grant of up to £16,000 can be claimed, depending on the class of vehicles:

- Cars
- Motorcycles and mopeds
- Small and large vans
- Taxis
- Trucks



INTEREST FREE GREEN LOANS



Available in Scotland and Wales (unless you're lucky to have a local scheme!).

Scottish SMEs may be eligible for an interest free loan of up to £100,000 for the installation of energy efficient measures.

Welsh SMEs may be eligible for interest free loans of up to £200,000 to reduce energy bills and carbon emissions.

WE'RE HERE TO HELP

If you are interested in learning more, please get in touch as we're here to help in any way we can.



Making a **difference** *together*